

Making Tax Digital

Making Tax Digital for Income Tax confirmed for 2026 - here's how to get ready.



What is Making Tax Digital?

MTD IS HMRC's initiative to simpify tax processes.

- Digital Tax Submissions
- Real-time record keeping
- Seemless Complaince



Making Tax Digital for Income Tax

You need to follow the requirements for Making Tax Digital for Income Tax if you are selfemployed or a landlord from:

- 6 April 2026 if you have an annual business or property income of more than £50,000
- April 2027 if you have an annual business or property income of more than £30,000



How can businesses prepare?

Under MTD IT, businesses will need to maintain digital records of all income and expenses, including earnings from selfemployment or property.

Businesses and individuals can work with an accountant or bookkeeper to ensure they are MTD-compliant.



Common challenges businesses face

- Adjusting to new systems and processes.
- Understanding how to use MTD-compliant software.
- Overcoming the fear of making errors during the transition.



Want to learn more about how Making Tax Digital?

Get in touch with our team today to discover how Barlow Andrews LLP can assist you in staying MTD compliant.

Disclaimer: This blog post reflects our understanding of tax law at the time of publication. Tax laws may change and the content may not apply to your specific circumstances; therefore, it should not be relied upon solely. You are responsible for ensuring compliance with tax regulations and should seek independent advice for further guidance on the topics discussed.